

OPERATING ACCOUNT - FOUNDATION BANK

BEGINNING BALANCE			\$1,979.16
Prepayments		\$1,568.60	
Homeowner Assessments		8,489.81	
Delinquent Letter Fee		27.00	
Late Fee		40.00	
Certified Letter Fee		0.00	
	Total Receipts	<u>10,125.41</u>	
Operating Expenses		(6,397.05)	
Transfer to Replacement Reserve		(3,250.00)	
Transfer to Insurance Reserve		0.00	
	Total Disbursements	<u>(9,647.05)</u>	
ENDING BALANCE			<u><u>\$2,457.52</u></u>

REPLACEMENT RESERVE - FOUNDATION BANK

BEGINNING BALANCE			\$84,373.55
Transfer from Operating		\$3,250.00	
Interest		46.88	
	Total Receipts	<u>3,296.88</u>	
Invoices Paid:			
None		0.00	
	Total Disbursements	<u>0.00</u>	
ENDING BALANCE			<u><u>\$87,670.43</u></u>

ASSETS

Current Assets

Operating Accounts

Checking Account	2,457.52	
Accounts Receivable	82.40	
Prepaid Insurance	4,521.68	

Total Operating Accounts

7,061.60

Reserve Accounts

Replacement Reserve	87,670.43	
A/R - Due from Operations	3,334.00	

Total Reserve Accounts

91,004.43

Total Assets

98,066.03

LIABILITY & HOMEOWNERS EQUITY

Operating Liabilities

Prepaid Assessments	2,659.35	
Accounts Payable	3,334.00	

Total Operating Liabilities

5,993.35

Homeowner Equity

Excess of Rev over Exp	2,513.47	
Retained Earnings	89,559.21	

Total Homeowner Equity

92,072.68

Total Liability & Homeowners Equity

98,066.03

Woodbridge Parkside Townhomes, COA

Income and Expense Statement

January 1, 2012 Through December 31, 2012

For the Month Ending January 31, 2012

ACCOUNTING
DEPARTMENT

	<u>Current Budget</u>	<u>Current Actual</u>	<u>Current Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Operating Revenue						
Homeowner Assessment	8,984	8,984	0	8,984	8,984	0
Transfer to Reserves	(1,583)	(1,583)	0	(1,583)	(1,583)	0
Late Fees & Fines	13	0	(13)	13	0	(13)
Total Operating Revenue	7,414	7,401	(13)	7,414	7,401	(13)
Operating Expenses						
Maintenance Exp.						
Building Maint. & Repairs	292	0	292	292	0	292
Gutter Cleaning	115	0	115	115	0	115
Window Cleaning	60	0	60	60	0	60
Landscape Contract	739	739	0	739	739	0
Landscape - Other	188	0	188	188	0	188
Alarm Monitoring	256	768	(512)	256	768	(512)
Pest Control	185	159	26	185	159	26
Fire Extinguisher Maint.	18	0	18	18	0	18
Fire Alarm Maintenance	113	0	113	113	0	113
Total Maintenance Exp.	1,966	1,666	300	1,966	1,666	300
Service/Utility Exp.						
Electricity	139	149	(10)	139	149	(10)
Water	485	413	72	485	413	72
Sewer	185	176	9	185	176	9
Metro - Redmond	458	428	30	458	428	30
Metro	83	0	83	83	0	83
Irrigation	369	90	279	369	90	279
Stormwater	321	321	0	321	321	0
Telephone	300	294	6	300	294	6
Total Service/Utility Exp.	2,340	1,871	469	2,340	1,871	469
Administrative Exp.						
Office Expenses	101	139	(38)	101	139	(38)
Management Fee	1,220	1,202	18	1,220	1,202	18
Audit / Tax Return	107	0	107	107	0	107

Woodbridge Parkside Townhomes, COA

Income and Expense Statement

January 1, 2012 Through December 31, 2012

For the Month Ending January 31, 2012

ACCOUNTING
DEPARTMENT

	<u>Current Budget</u>	<u>Current Actual</u>	<u>Current Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Insurance	1,514	1,639	(125)	1,514	1,639	(125)
Reserve Study	167	0	167	167	0	167
Total Administrative Exp.	3,109	2,980	129	3,109	2,980	129
Tax & License						
Licenses & Permits	1	0	1	1	0	1
Total Tax & License	1	0	1	1	0	1
Total Operating Expenses	7,416	6,517	899	7,416	6,517	899
Operating Gain(Loss)	(2)	884	886	(2)	884	886
Reserve Revenue						
Major Maintenance Assess	1,583	1,583	0	1,583	1,583	0
Interest Income - Reserve	83	47	(36)	83	47	(36)
Total Reserve Revenue	1,666	1,630	(36)	1,666	1,630	(36)
Reserve Gain(Loss)	1,666	1,630	(36)	1,666	1,630	(36)
Total Gain(Loss)	1,664	2,514	850	1,664	2,514	850

Date Range : 1/1/2012 To 1/31/2012 For Cash Account 1

Check	Check Date	Vendor	Vendor Name	Vch #	Invoice Number	Invoice Date	Gross Amount	Discount	Net Amount	Check Amount
006714	01/01/2012	1KMM	Kappes Miller Management	01544	201105760	01/01/2012	1,202.26	0.00	1,202.26	1,202.26
006715	01/12/2012	1CIRE	City of Redmond Utility	01548	024287-000	01/11/2012	1,017.29	0.00	1,017.29	
				01551	035782-000	01/11/2012	320.93	0.00	320.93	
				01552	024869-000	01/11/2012	90.42	0.00	90.42	
Total for Check Number 006715							1,428.64	0.00	1,428.64	1,428.64
006716	01/12/2012	1FRON	Frontier	01545	4251970239	01/04/2012	293.60	0.00	293.60	293.60
006717	01/12/2012	1INNS	Innovative Systems	01546	6367	01/05/2012	768.00	0.00	768.00	768.00
006718	01/12/2012	1KMM	Kappes Miller Management	01547	201105874	01/11/2012	38.76	0.00	38.76	
				01550	201105822	01/11/2012	29.70	0.00	29.70	
Total for Check Number 006718							68.46	0.00	68.46	68.46
006719	01/12/2012	1NORI	Northern Investors Co.	01501	33842	01/01/2012	1,518.50	0.00	1,518.50	1,518.50
006720	01/12/2012	1PROG	ProGrass	01549	39920b	01/11/2012	739.13	0.00	739.13	739.13
006721	01/26/2012	1KMM	Kappes Miller Management	01555	20120033	01/24/2012	13.46	0.00	13.46	
				01556	20120110	01/25/2012	56.98	0.00	56.98	
Total for Check Number 006721							70.44	0.00	70.44	70.44
006722	01/26/2012	1PAWR	Parkside @ Woodbridge	01363		10/01/2011	1,667.00	0.00	1,667.00	
				01557		01/01/2012	1,583.00	0.00	1,583.00	
Total for Check Number 006722							3,250.00	0.00	3,250.00	3,250.00
006723	01/26/2012	1PSE	Puget Sound Energy	01554	046-552-769-5	01/20/2012	149.24	0.00	149.24	149.24
006724	01/26/2012	1SPRA	Sprague	01553	1767961	01/20/2012	158.78	0.00	158.78	158.78
Cash Account 1 Totals							9,647.05	0.00	9,647.05	9,647.05
Property/Company Totals for Woodbridge Parkside Townhomes, A Cond							9,647.05	0.00	9,647.05	9,647.05

<u>GL Account/ Voucher</u>	<u>Vendor</u>	<u>Description</u>	<u>Invoice No.</u>	<u>Check No.</u>	<u>Amount</u>	<u>Account Total</u>
0250-0000 Prepaid Insurance						
01501	1NORI - Northern Investors Co.	33842 insurance	33842	006719	\$1,518.50	\$1,518.50
1310-0000 Replacement Reserve						
01557	1PAWR - Parkside @ Woodbridge	reserve transfer		006722	\$1,583.00	\$1,583.00
5340-0000 Landscape Contract						
01549	1PROG - ProGrass	jan 2012 landscaping	39920b	006720	\$739.13	\$739.13
5420-0000 Alarm Monitoring						
01546	1INNS - Innovative Systems	jan-march 2012 f/a monitoring	6367	006717	\$768.00	\$768.00
5440-0000 Pest Control						
01553	1SPRA - Sprague	pest control	1767961	006724	\$158.78	\$158.78
5510-0000 Electricity						
01554	1PSE - Puget Sound Energy	12/09-1/7/12 electricity	046-552-769-5	006723	\$149.24	\$149.24
5520-0000 Water						
01548	1CIRE - City of Redmond Utility	12/7-1/3 utility	024287-000	006715	\$413.32	\$413.32
5530-0000 Sewer						
01548	1CIRE - City of Redmond Utility	12/7-1/3 utility	024287-000	006715	\$175.58	\$175.58
5532-0000 Metro - Redmond						
01548	1CIRE - City of Redmond Utility	12/7-1/3 utility	024287-000	006715	\$428.39	\$428.39
5535-0000 Irrigation						
01552	1CIRE - City of Redmond Utility	12/7-1/3 irrigation	024869-000	006715	\$90.42	\$90.42
5537-0000 Stormwater						
01551	1CIRE - City of Redmond Utility	12/7-9/3 stormwater	035782-000	006715	\$320.93	\$320.93
5560-0000 Telephone						
01545	1FRON - Frontier	4251970239	4251970239	006716	\$293.60	\$293.60
5710-0000 Office Expenses						
01547	1KMM - Kappes Miller Management	12/11 bank chrg/tax	201105874	006718	38.76	
01550	1KMM - Kappes Miller Management	delinq.letter fees/tax	201105822	006718	29.70	
01555	1KMM - Kappes Miller Management	copies/envelopes/tax	20120033	006721	13.46	
01556	1KMM - Kappes Miller Management	postage/storage/tax	20120110	006721	\$56.98	\$138.90

<u>GL Account/ Voucher</u>	<u>Vendor</u>	<u>Description</u>	<u>Invoice No.</u>	<u>Check No.</u>	<u>Amount</u>	<u>Account Total</u>
5711-0000 Management Fee						
01544	1KMM - Kappes Miller Management	January 2012 Management Fee	201105760	006714	\$1,202.26	\$1,202.26
Distribution Total						\$7,980.05

Account Summary

<u>Account</u>	<u>Account Description</u>	<u>Debit</u>	<u>Credit</u>
0250-0000	Prepaid Insurance	1,518.50	
1310-0000	Replacement Reserve	1,583.00	
5340-0000	Landscape Contract	739.13	
5420-0000	Alarm Monitoring	768.00	
5440-0000	Pest Control	158.78	
5510-0000	Electricity	149.24	
5520-0000	Water	413.32	
5530-0000	Sewer	175.58	
5532-0000	Metro - Redmond	428.39	
5535-0000	Irrigation	90.42	
5537-0000	Stormwater	320.93	
5560-0000	Telephone	293.60	
5710-0000	Office Expenses	138.90	
5711-0000	Management Fee	1,202.26	
0110-0000	Checking		9,647.05
2405-0000	A/P Operations	1,667.00	
		9,647.05	9,647.05

Woodbridge Parkside Townhomes, A Condominium OA
For Cash Account : ALL
From Earliest to 1/31/12
AP Voucher Report

<u>Vendor / Voucher</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Due Date</u>	<u>Invoice Amount</u>	<u>Discount Date</u>	<u>Discount Amount</u>	<u>Check Number</u>	<u>Check Date</u>	<u>PO Number/ Posted / On Hold</u>	<u>Paid To Date/ Recurring/Freq/Stop</u>
<u>1PAWR: Parkside @ Woodbridge</u>										
01364	11/1/2011		11/30/2011	1,667.00		0.00				0.00
				reserve transfer					Yes Yes	Recurred
<i>Distribution(s)</i>		<i>1310-0000</i>	<i>reserve transfer</i>					<i>1,667.00</i>		
01365	12/1/2011		12/31/2011	1,667.00		0.00				0.00
				reserve transfer					Yes Yes	Recurred
<i>Distribution(s)</i>		<i>1310-0000</i>	<i>reserve transfer</i>					<i>1,667.00</i>		

Company Recap

Total Posted Invoices	3,334.00
Total Posted Payments	0.00
Total Posted Discounts Taken	0.00
Net Posted Payments	0.00
Open Posted AP	3,334.00
New Unposted Invoices	0.00
Total Unposted Payments	0.00
Total Unposted Discounts Taken	0.00
Net Unposted Payments	0.00
Open Unposted AP	0.00
Total Open AP	3,334.00
Total Invoice Amounts	3,334.00
Total Distributions	3,334.00
Difference	0.00

Parkside At Woodbridge
Delinquency / Aging Report
(Summarized)
as of 01/31/2012

<u>Unit Type</u>	<u>Unit</u>	<u>Occupant Name</u>	<u>Deposits Held</u>	<u>Balance Due</u>	<u>1-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>Over 90 Days</u>
CURR	4102	Ro, Hyung Jin	0.00	48.90	48.90			
CURR	5105	Hernandez, Laura Y.	0.00	33.50	47.00			(13.50)
Property Totals			0.00	82.40	95.90	0.00	0.00	(13.50)

Parkside At Woodbridge
Aging Report
(Summarized)
as of 01/31/2012

<u>Unit Type</u>	<u>Unit</u>	<u>Occupant Name</u>	<u>Deposits Held</u>	<u>Balance Due</u>	<u>1-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>Over 90 Days</u>
CURR	1107	Hillinger, Howard	0.00	(5.15)	8.35			(13.50)
CURR	2111	Tsuji, Wayne Minoru	0.00	(328.81)	(328.81)			
CURR	3104	Ritz, Kimberly	0.00	(783.92)	(393.67)	(322.75)		(67.50)
CURR	3105	Holbrook, Ann E.	0.00	(108.24)				(108.24)
CURR	3106	Cagatay, Aziz	0.00	0.00			27.00	(27.00)
CURR	4102	Ro, Hyung Jin	0.00	48.90	48.90			
CURR	5105	Hernandez, Laura Y.	0.00	33.50	47.00			(13.50)
CURR	6102	Baumgarten, Alex Clark	0.00	(22.79)	(22.79)			
CURR	6103	Martchenko, Serguei	0.00	(0.02)				(0.02)
CURR	7106	Beck, Kyle	0.00	(462.39)	(394.39)	(68.00)		
CURR	8101	Firouzbakht, Reza	0.00	(948.03)	(428.94)	(428.94)	(90.15)	
Property Totals			<u>0.00</u>	<u>(2,576.95)</u>	<u>(1,464.35)</u>	<u>(819.69)</u>	<u>(63.15)</u>	<u>(229.76)</u>